

Five Year Financial Plan Revenues and Expenditures (\$ in millions)

REVENUES	FY 2012	FY 2013	FY 2014	FY 2015	FY 2016
Taxes					
General Property Tax	\$ 17,917	\$ 18,417	\$ 18,956	\$ 19,617	\$ 20,259
Other Taxes	23,436	24,503	25,445	26,799	28,022
Tax Audit Revenue	700	724	706	706	706
Subtotal: Taxes	\$ 42,053	\$ 43,644	\$ 45,107	\$ 47,122	\$ 48,987
Miscellaneous Revenues	6,994	6,949	6,588	6,668	6,311
Unrestricted Intergovernmental Aid	25	-	-	-	-
Less: Intra-City Revenue	(1,789)	(1,631)	(1,597)	(1,600)	(1,605)
Disallowances Against Categorical Grants	165	(15)	(15)	(15)	(15)
Subtotal: City Funds	\$ 47,448	\$ 48,947	\$ 50,083	\$ 52,175	\$ 53,678
Other Categorical Grants	1,056	924	919	916	902
Inter-Fund Revenues	551	539	510	509	509
Federal Categorical Grants	7,644	6,661	6,471	6,371	6,370
State Categorical Grants	11,340	11,430	11,720	12,140	12,622
Total Revenues	\$ 68,039	\$ 68,501	\$ 69,703	\$ 72,111	\$ 74,081
EXPENDITURES					
Personal Service					
Salaries and Wages	\$ 21,906	\$ 21,801	\$ 21,920	\$ 22,139	\$ 22,515
Pensions	7,962	8,062	8,114	8,006	8,104
Fringe Benefits	8,011	8,429	8,997	9,597	10,267
Retiree Health Benefits Trust	(672)	(1,000)	(1,000)	-	-
Subtotal: Personal Service	\$ 37,207	\$ 37,292	\$ 38,031	\$ 39,742	\$ 40,886
Other Than Personal Service					
Medical Assistance	\$ 6,289	\$ 6,283	\$ 6,366	\$ 6,447	\$ 6,416
Public Assistance	1,367	1,274	1,279	1,279	1,279
All Other ^{1,2}	20,766	21,149	21,232	21,864	22,401
Subtotal: Other Than Personal Service	\$ 28,422	\$ 28,706	\$ 28,877	\$ 29,590	\$ 30,096
General Obligation, Lease and TFA Debt Service ^{1,2,3}	\$ 5,462	\$ 6,118	\$ 6,755	\$ 7,196	\$ 7,474
FY 2011 Budget Stabilization & Discretionary Transfers ¹	(3,742)	-	-	-	-
FY 2012 Budget Stabilization & Discretionary Transfers ²	2,439	(2,408)	(31)	-	-
FY 2013 Budget Stabilization ³	-	124	(124)	-	-
General Reserve	40	300	300	300	300
Subtotal	\$ 69,828	\$ 70,132	\$ 73,808	\$ 76,828	\$ 78,756
Less: Intra-City Expenses	(1,789)	(1,631)	(1,597)	(1,600)	(1,605)
Total Expenditures	\$ 68,039	\$ 68,501	\$ 72,211	\$ 75,228	\$ 77,151
Gap To Be Closed	\$ -	\$ -	\$ (2,508)	\$ (3,117)	\$ (3,070)

¹ Fiscal Year 2011 Budget Stabilization and Discretionary Transfers total \$3.742 billion, including GO of \$2.784 billion, TFA of \$790 million, net equity contribution in bond refunding of \$4 million, and subsidies of \$164 million.

² Fiscal Year 2012 Budget Stabilization and Discretionary Transfers total \$2.439 billion, including GO of \$1.340 billion, TFA of \$879 million, lease debt service of \$156 million, and subsidies of \$64 million.

³ Fiscal Year 2013 Budget Stabilization totals \$124 million.